Long Term Care Insurance  
Open Enrollment Period: January 25, 2016 through March 4, 2016

The University is transitioning to a new provider of group long term care insurance, Genworth Life Insurance Company. As part of this transition there will be an open enrollment period for all benefits eligible employees starting January 25, 2016 to March 4, 2016. During the open enrollment period, actively-at-work, full-time benefits eligible employees under age 66 may apply for long term care insurance with reduced underwriting. This is a limited time offer, only available during the initial enrollment period. This is not an annual opportunity and will be a unique chance to enroll in the group long term care insurance program with limited medical underwriting if the necessary criteria is satisfied.

Employees over age 66 and part-time employees may apply with full medical underwriting.

Information specific to your enrollment will be mailed to your home on Tuesday, January 26th. Informational sessions will be held on each campus. An email announcement with the meeting times and locations will be sent at a later date.

Background

After a public request for proposals, a University committee with representation from all campuses selected Genworth Life Insurance Company as the University’s group long term care provider.

Coverage under this Program is portable, so it can move with you if you change jobs, retire or leave employment with the University of Nebraska.

What is Long Term Care (LTC) Insurance?
LTC insurance helps you manage the costs of long term care, and covers skilled, intermediate and custodial care in your home, an adult day care center, an assisted living facility or a nursing home. Long term care support can include help getting dressed, eating, bathing or self-administering medication. LTC insurance provides coverage for services when they are required for an extended period of time and are not associated with acute care or short-term illnesses.

Why Long Term Care Insurance?
LTC insurance can help you:
• Protect your retirement savings and assets
• Protect your family from the burdens of care giving
• Protect your ability to stay in your own home
The Choices
This program offers three simple choices specifically designed for employees and their eligible family members.
• Choose a Daily Benefit Amount
• Choose a Total Coverage Amount
• Choose a Benefit Increase Option

Premiums
Premiums are based on your age when you apply and your plan choices. You’ll never be younger than you are now, so premiums for this program may never be lower.

Who Is Eligible to Apply
Actively-at-work full and part-time employees working at least 20 hours per week

Family members aged 18-75 including:
• Spouses or domestic partners
• Parents and parents-in-law
• Grandparents and grandparents-in-law
• Siblings and siblings-in-law
• Adult children

Eligibility Requirements
All eligible employees and family members must maintain a permanent US residence and have a valid Social Security or Tax Identification number from the US Government.

• Benefits eligible full-time employees must be 18 or older, actively at work, and working at least 20 hours per week.
• Benefits eligible part-time employees must be 18 or older, actively at work and working at least 20 hours per week
• Family members must be between age 18 and 75.

Eligible family members include spouses and domestic partners, adult children (no spouses), siblings (including step and in-laws), parents (including step and in-laws), and grandparents (including step and in-laws).

Please note, this program is not available to Vermont residents

This Group Long Term Care Insurance is available under Group Policy Number 16023 policy form series 7053, underwritten by Genworth Life Insurance Company.