

**AGENDA
THE BOARD OF REGENTS
OF THE UNIVERSITY OF NEBRASKA
Varner Hall, 3835 Holdrege Street
Lincoln, Nebraska 68583-0745
Friday, April 26, 2024
1:00 p.m.**

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

The Standing Rules of the Board provide that any person who gives 24 hours' notice to the Corporation Secretary of the Board may speak to any item that is not on the agenda. In addition, any person may appear and address the Board of Regents on any item on the agenda for this meeting.

IV. ADMINISTRATIVE AGENDA

A. ACADEMIC AFFAIRS

1. **Appointment of Jeffrey P. Gold, M.D. as President of the University of Nebraska and Approval of Key Contractual Terms, Addendum IV-A-1**

V. ADDITIONAL BUSINESS



BOARD OF REGENTS AGENDA ITEM SUMMARY

Academic Affairs**April 26, 2024**

AGENDA ITEM: Appointment of Jeffrey P. Gold, M.D. as President of the University of Nebraska and Approval of Key Contractual Terms

Review **Review + Action** **Action** **Discussion**

This is a report required by Regents' Policy.

PRESENTERS: Robert M. Schafer, Board Chair

PURPOSE & KEY POINTS

Approval of this agenda item effectuates the appointment of Jeffrey P. Gold, M.D. as President of the University of Nebraska effective July 1, 2024. Further, approval of this agenda item constitutes agreement on the key contractual terms detailed below. A final contract of employment will be expressly approved by the Board of Regents at a future public meeting prior to Dr. Gold's start date.

Positions: President, University of Nebraska (Special)
Professor, Department of Surgery, College of Medicine, University of Nebraska Medical Center (Health Professions)

Start Date: July 1, 2024

Term: Through June 30, 2029 (five-year term)

Base Salary: \$1,062,573

Performance-Based Merit Pay: Eligible for up to 15% of Base Salary (\$159,386)

Fringe Benefits: Standard fringe benefits of University employment, including vacation, disability leave, retirement contribution, and health insurance.

Additional Fringe Benefits Specific to Presidential Appointment:

Deferred

Compensation: 11.5% of Base Salary

Official Residence: Official Residence and all expenses for maintenance, utilities, and insurance (to be paid from support received from the University of Nebraska Foundation).

Moving/Transition Expenses: Up to \$20,000.

Membership: Full privileges or social membership at a country club of the president's choosing as approved by the University of Nebraska Foundation will be provided from support received from the Foundation. Non-University related/personal use will be included as non-wage compensation.

Outside Activities: Board of Regents approval required for service as a compensated member of any for-profit organization.

Activities of

President's Spouse: Reasonable travel expenses for the president's spouse to participate in selected University events will be paid from support received by the University of Nebraska Foundation or other non-state funds.

BACKGROUND INFORMATION

Section 3.2 of the *Bylaws of the Board of Regents* provides that the Board shall appoint the President and approve any contract of services of the President.

Neb. Rev. Stat. § 85-106.06 details the process by which the Board of Regents shall appoint the President, including the enhanced public scrutiny process, which Dr. Gold completed on April 24, 2024.

RECOMMENDATION

The Board Chair recommends appointment of Jeffrey P. Gold, M.D. as President of the University of Nebraska and approval of the key contractual terms as detailed above.